

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2018-19

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	HEART BEAT FOUNDATION			AABTH2777E		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	13A	Amethyst, 13th Floor,				
	Road/Street/Post Office	Area/Locality		Status	AOP/BOI	
	Opaline,	Navallur, OMR				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	Chennai	TAMILNADU	600130			
	Designation of AO(Ward/Circle)			Original or Revised		
	NON CORP.WARD 14(2) CHE			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
330882061101018			10-10-2018			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	3385
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	3385
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	3385	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by V S RAMANA in the capacity of MANAGING TRUSTEE

having PAN AABTH2777E from IP Address 202.83.25.185 on 10-10-2018 at CHENNAI

Dsc SI No. & Issued by 1570234601 eMudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **M/S HEART BEAT FOUNDATION**, AABTH2777E [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **CHENNAI**

Date **07/09/2018**

Name

KANJAMALAIPILLAI KANN

AN

Membership Number

222343

FRN (Firm Registration Number)

0007220S

Address

No.5 Lakshmipuram 1st street R

oyapettah CHENNAI TAMILN

ADU 600014 India

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	403830
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 77455
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	600000
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an application was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Original

FORM NO.10							
[See rule 17(2)]							
Statement to be furnished to the Assessing Officer/Prescribed Authority under sub-section (2) of section 11 of the Income-tax Act, 1961							
<p>To,</p> <p>The Assessing Officer</p> <p>Ayakar bhawan, Annexe III FLOOR, 121, Mahatma Gandhi road, Chennai-600034</p>							
<p>1. RAMANA VARAKUR SRINIVASAN on behalf of HEART BEAT FOUNDATION Permanent Account Number AABTH2777E, hereby bring to your notice that it has been decided by a resolution passed by the trustees/governing body, by whatever name called, on 07/09/2018 that, out of the income of the trust/institution/association for the previous year, relevant to the assessment year 2018-19 an amount of Rs 600000 which is 37 per cent of the income of the trust/institution/association for the said previous year, shall be accumulated or set apart for carrying out the purposes of the trust/association/institution. The details of the amount, the purpose and period of the proposed accumulation or setting apart is as under:-</p>							
Sl.No	Purpose for which amount is being accumulated or set apart	Amount	Period of accumulation/ setting apart ending on				
1	FOR TRAINING AND EDUCATION OF MENTALLY OR PHYSICALLY CHALLENGED ARTIST	600000	30/09/2023				
<p>2. The amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub-section(5) of section 11 of the Income-tax Act, 1961.</p>							
<p>3. It is further brought to your notice that the said HEART BEAT FOUNDATION had in respect of an assessment year preceding the relevant assessment year given the statement regarding accumulation or setting apart of an amount as required under sub-section (2) of section 11 of the Income-tax Act, 1961 as detailed below:</p>							
S.No.	Year of accumulation	Date of filing Form 10	Amount accumulated	Period for which accumulated/ set apart	Amount applied up to the end of the previous year	Amount remaining for application	Amount deemed to be income within meaning of sub-section (3) of section 11
1	2016	13/09/2017	400000	2021	400000	0	0
<p>4. It is also brought to your notice that, out of incomes detailed in 3 above, due to the order/ injunction of the court the income as detailed below could not be applied for the purpose for which it was accumulated or set apart:-</p>							
S.No.	Amount of income	Previous year in which accumulated or set apart	Period during which it could not be applied due to court order	Details of court order			
1							



PAN : AABTH2777E

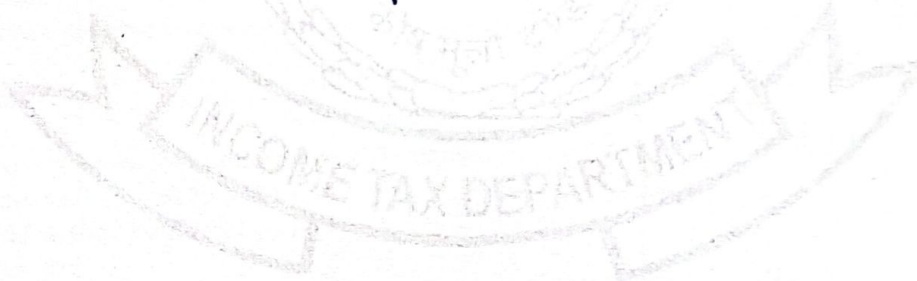
Receipt Number : 327398190081018

Date	Designation	Address
08/10/2018	MANAGING TRUSTEE	Plot No 18 ,, Sterling Chaturbuj Apartment ,, River View Colony ,, Manapakkam ,, Chennai - 600130 , TAMIL NADU , INDIA .

This form has been electronically verified by **RAMANA VARAKUR SRINIVASAN** having PAN **AAGPR2763P** on **08/10/2018** from IP address **202.83.25.195** and has been electronically verified using Electronic Verification Code **QNG7925SPI** generated through **Aadhaar OTP** mode.



[Handwritten signature]



Assessee's Name	M/S.HEART BEAT FOUNDATION	Status	AOP(Trust)
Date of Establishment	23-04-2014	P.A.No.	AABTH2777E
Nature of Activity	PUBLIC CHARITABLE TRUST	IT Jurisdiction	IT EXEMPTIONS
12A Reg. No.	05/15-16/T-0739	Asst.Year	2018 - 19
Address	13A, AMETHYST, 13TH FLOOR, OLYMPIA OPALINE,NAVALUR, OMR ,CHENNAI-600130.	Year Ending	31.03.2018

STATEMENT OF INCOME

Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution		
Gross Receipts	10,81,285.00	
Less: Income set a part U/s 11(2)	6,00,000.00	
Gross Income		4,81,285.00
Less : Application of Income (i) Amount applied towards trust objectives u/s11(i)(a)	4,03,829.75	
Less : Exemption of Income (ii) Amount accumulated or set apart for application to Charitable Purposes to the extent it does not exceed 15% of Income derived from Property held in the Trust U/s.11 (1) (a)	77,455.25	
Taxable Income		4,81,285.00

STATEMENT OF TAX

Tax on Total Income		-
Less: Tax paid:		
Tax Deducted at Source		3,385.00
Tax Refundable		-
		3,385.00

PLACE : CHENNAI
DATE : 07/09/2018



For He Art Beat Foundation

(V S RAMANA)
Managing Trustee



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

HEART BEAT FOUNDATION

13A, AMETHYST, 13TH FLOOR, OLYMPIA OPALINE, NAVALUR
OMR, CHENNAI-600130.

Balance Sheet as on 31st March 2018

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
Corpus Fund:	1,001.00		Investment		
General Fund:			Fixed Deposit	1,50,000.00	
Opening Balance	6,58,548.82		Mutual Fund	17,00,000.00	18,50,000.00
Add: Excess of Income Over Expenditure	6,77,455.25		Current Asset		
Add: PY FD	1,53,357.00	14,89,361.07	Refund fy 2015-16	9,229.00	
			Refund fy 2016-17	5,671.00	
Loan Fund		6,00,001.00	Refund fy 2017-18	3,385.00	
			Cash in Hand	7,272.83	2,39,362.07
			Cash at Bank	2,13,804.24	
TOTAL		20,89,362.07	TOTAL		20,89,362.07

For HEART BEAT FOUNDATION

For A. JOHN MORIS & CO.,

Chartered Accountants

FRN: 007220S

(VS. RAMANA)
Managing Trustee



Place : Chennai
DATE : 07/09/2018

(K Kannan)
Partner
M.NO: 222343

No. 5, Lakshmipuram 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.

Tel: +91-44-2811 6003-4 / 7667034935 Fax: 044 2811 1712 E-mail: info@ajohnmoris.com, Website: www.ajohnmoris.com

Branches: New Delhi, Mumbai, Bengaluru, Hyderabad, Kochi, Jeypore (Odisha), Nagercoil, Trichy, Madurai, Coimbatore, Tiruppur, Kumbakonam



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

HEART BEAT FOUNDATION

13A, AMETHYST, 13TH FLOOR, OLYMPIA OPALINE, NAVALUR
OMR, CHENNAI-600130.

Income and Expenditure Account for the year ended 31st March 2018

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Framing works	4,700.00	By Donation	7,45,000.00
To Transportation	20,308.00	By Sale of Art	2,32,000.00
To Help to Other Artists	2,58,287.00	By FD Interest Income	51,718.00
To Rehoboth Expenses	2,000.00	To Dividend received	42567
	7,455.00	To Sponsorship Receivable	10,000.00
To Printing & Stationery			
To Audit Fees	5,900.00		
To Programme Expenses	7,953.00		
To Conveyance	48,000.00		
To Courier Charges	264.00		
To Advertising Expense(Kotak wheelchair)	3,000.00		
To online Expenses	4,282.00		
To purchase of printer	6,350.00		
To Display expenses	3,980.00		
To E - commerce Development	20,000.00		
To power service	1,000.00		
To Medical support	10,000.00		
To Bank Charges	350.75		
To Excess of income over expenditure	6,77,455.25		
TOTAL	10,81,285.00	TOTAL	10,81,285.00

For HEART BEAT FOUNDATION

For A.JOHN MORIS & CO.,

Chartered Accountants

FRN: 0072205

(VS. RAMANA)
Managing Trustee

Place : Chennai

DATE : 07/09/2018



(K Kannan)

Partner

M.NO: 222343

No. 5, Lakshmipuram 1st Street, Deivasigamani Road, (Near Music Academy), Royapettah, Chennai - 600 014.

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A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

HEART BEAT FOUNDATION

13A, AMETHYST, 13TH FLOOR, OLYMPIA OPALINE, NAVALUR
OMR, CHENNAI-600130.

Receipts and Payments Account for the year ended 31st March 2018

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To opening balance:		By Framing Works	4,700.00
Cash at bank (Axis Bank)	4,60,451.82	By Transportation	20,308.00
Cash in Hand	33,170.00	By Help to Other Artists	2,58,287.00
To Donation	7,45,000.00	By Rehoboth Expenses	2,000.00
To Sale of Arts	2,32,000.00	By Printing & Stationery	7,455.00
To Sponsorship Receivable	10,000.00	By Audit Fees	5,900.00
To Dividend received	42,567.00	By Programme Expenses	7,953.00
To FD Closed	9,00,000.00	By Conveyance	48,000.00
To FD Interest Income	51,718.00	By Courier Charges	264.00
		By Advertising Expense(Kotak wheelchair)	3,000.00
		By online Expenses	4,282.00
		By purchase of printer	6,350.00
		By Display expenses	3,980.00
		By E - commerce Development	20,000.00
		By power service	1,000.00
		By Medical support	10,000.00
		By Fixed Deposit	1,50,000.00
		By Mutual Fund	17,00,000.00
		By Bank Charges	350.75
		By Closing Balances:	
		Cash-at-bank (Axis Bank)	2,13,804.24
		Cash In Hand	7,272.83
TOTAL	24,74,906.82	TOTAL	24,74,906.82

For HE ART BEAT FOUNDATION

For A.JOHN MORIS & CO.,

Chartered Accountants

FRN: 0072205

(VS. RAMANA)
Managing Trustee

Place : Chennai

DATE : 07/09/2018



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